La Capitol's Quarterly
Newsletter
For Members of La Capitol Federal Credit Union
April 2023



Strong and Stable

PRESIDENT'S PERSPECTIVE
Michael Hooper
President/CEO of La Cap

Your credit union is strong and stable with ample liquidity. Our loan portfolio is of high quality and our capital levels are well above the regulatory requirements. You can rest assured that La Cap is a safe, secure place to keep your money. And, when you bring your money to La Cap, you're investing in a not-for-profit financial institution that benefits an entire community.

Recent news has detailed banking collapses in New York and California. While this might cause concern or questions, we are committed to ensuring that you feel secure and supported in your relationship with La Cap. As a credit union, we are structured differently and are owned by our members. More than 90% of our deposits are covered by deposit insurance, compared to 50% for banks. Your deposits are federally insured up to $250,000 by the National Credit Union Administration (NCUA). This insurance covers share accounts, share certificates, and share draft accounts.

We are a strong, stable financial institution whose primary reason for being is to improve the financial well-being of our members.

La Capitol has the variety of products and services you find at much larger financial institutions but with the money-saving benefits of a credit union. We're like a bank, but so much better. Here, you can find great rates on loans, rewarding dividends and more perks — all without the big fees most banks charge. In addition to great interest rates, as a La Cap member you can also earn dividends on saved funds at better rates than most banks offer.

Your financial life can be richer and more secure simply because you're a member. You belong, and by belonging, you're creating a strong financial future for yourself, the membership, and the community where we live.

For more information about La Cap, visit LaCapFCU.org or your local branch.

To learn more about share insurance, visit mycreditunion.gov/share-insurance



* La Cap Choice Checking is subject to approval. APY = Annual Percentage Yield and reflects Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. The minimum opening deposit required is $50.00. Rates are accurate as of Effective Date: 11/28/22 and subject to change without notice after account is opened. The Choice Checking is a tiered rate account Tier 1) Balances up to $10,000 earn an APY up to 4.25%; Tier 2) Balances $10,000.01 or greater earn an APY of 0.52%. To qualify for the stated high yields you must have fifteen (15) debit card transactions, excluding ATM transactions, posted to your account before the end of the statement period. If the required debit card transactions do not post to your account before the end of the statement period, your entire account balance will earn .10% APY. A monthly low balance fee of $8.00 will be charged to the account when 1) the average daily balance falls below $1,000.00 anytime during the statement period; OR 2) 15 debit card transactions, excluding ATM transactions, do not post to the account by the end of the statement period. A monthly paper statement fee of $2.00 will be charged to the account unless 1) the account is enrolled to receive statements electronically, OR 2) the member is under 24 years of age. When you agree and consent to receive your statements electronically, you are eligible for a refund of ATM fees up to $25.00 charged for using an ATM not owned by La Capitol FCU. Dividends are calculated on a daily balance method, compounded, and credited monthly. The stated APYs are calculated using compounding dividends and are not guaranteed withdrawals will decrease the APY earned. La Cap reserves the right to limit the number of Choice Checking accounts per membership, joint or individually. Federally insured by NCUA. "Earn up to $400" dividend estimate is based on the potential amount of dividends that could be earned over 365 days on a Choice Checking account with daily account balance of $10,000 at an APY of 4.25%. This is not a guaranteed amount. Actual dividends earned will be based on the individual member's account balance, eligibility, and qualifications.

Featured Rates

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

New Vehicles
APR as low as
5.79%[1]
(67-75 mos.)

Real Estate
Visit lacapfcu.org for Rates

Personal Loan
APR as low as
9.49%[2]

Choice Checking
Earn
UP TO **4.25%**[3] APY

1.New Vehicle Loans are subject to approval. Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. APR = Annual Percentage Rate. New vehicle rates apply to model year 2020 and newer. Not everyone will qualify for the lowest rate available. Loan approval, rates, loan to value (LTV), and terms are based on certain credit criteria and worthiness. Model year, LTV, relationship discount(s), and adding payment protection may change the rate, payment, and term. Payment Example: A loan amount of $25,000 for 67 months at 5.79% APR has an estimated monthly payment of $437.65. The minimum auto loan amount is $7,500. Interest will continue to incur with any deferment of payment(s) during the life of the loan and may result in an increased APR for the statement cycle(s) of the deferred payments. Other restrictions may apply. Contact a La Cap representative for details.

2.Personal Loans are subject to approval. Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. APR = Annual Percentage Rate. 9.49% APR is the lowest rate available for the advertised product. Not everyone will qualify for the lowest rate available. Loan approval, rates, and terms are based on certain credit criteria and worthiness. Minimum loan amount is $1001.00. Loan approval, rates, and terms are based on certain credit criteria and worthiness not everyone will qualify for the lowest rate available. Payment Example: A loan amount of $9,000 for 48 months at 9.49% APR has an estimated monthly payment of $221.79. Adding payment protection may change the rate, payment, and term. Any deferment of payment(s) during the life of the loan may result in an increased APR for the statement cycle(s) of the deferred payments. Other restrictions may apply. Contact a La Cap representative for details.

3.La Cap Choice Checking is subject to approval. APY = Annual Percentage Yield and reflects Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. The minimum opening deposit required is $50.00. Rates are accurate as of 11/28/22 and subject to change without notice after account is opened. The Choice Checking is a tiered rate account Tier 1) Balances up to $10,000 earn an APY up to 4.25%; Tier 2) Balances $10,000.01 or greater earn an APY 0.52%. To qualify for the stated high yields you must have fifteen (15) debit card transactions, excluding ATM transactions, posted to your account before the end of the statement period. If the required debit card transactions do not post to your account before the end of the statement period, your entire account balance will earn .10% APY. A monthly low balance fee of $8.00 will be charged to the account when 1) the average daily balance falls below $1,000.00 anytime during the statement period; OR 2) 15 debit card transactions, excluding ATM transactions, do not post to the account by the end of the statement period. A monthly paper statement fee of $2.00 will be charged to the account unless 1) the account is enrolled to receive statements electronically, OR 2) the member is under 24 years of age. When you agree and consent to receive your statements electronically, you are eligible for a refund of ATM fees up to $25.00 charged for using an ATM not owned by La Capitol FCU. Dividends are calculated on a daily balance method, compounded, and credited monthly. The stated APYs are calculated using compounding dividends and are not guaranteed withdrawals will decrease the APY earned. La Cap reserves the right to limit the number of Choice Checking accounts per membership, joint or individually. Federally insured by NCUA.

Card Manager

More Convenience. More Security. One Mobile App

Looking for convenience and security? The easy-to-use La Capitol FCU Card Manager mobile app gives you more of both. With popular functions and added security features at your fingertips, you can take care of important matters on your La Cap debit or credit card in just seconds, from anywhere at any time.

Download the app and register your card and you'll be able to:

- Lock/unlock your card.
- View recent and pending transactions.
- View account details.
- Make a payment to your credit cards.
- Report your card lost or stolen.
- Set alerts and controls on your La Cap debit card, Cash Back Visa Signature card, Prime Plus Visa, or Rewards Visa.
- Set travel notifications.

Available for Apple and Android.

Learn more at lacapfcu.org/card-manager

La Capitol Federal Credit Privacy Notice
Federal law requires us to tell you how we collect, share, and protect your personal information. Our full Privacy Notice is available online at all times by visiting lacapfcu.org/privacy-notice. If you have any questions or concerns, please contact us at 800.522.2748.

TruStage®

Insurance designed for credit union members like you

TruStage® Insurance Products and programs are designed for credit union members. You deserve competitive rates, helpful guidance, and simple, straightforward insurance brought to you by your credit union. We can help you get coverage that fits your needs and your budget. It's all part of smart planning and helping to protect what matters most.

Call us and we'll help you understand your options so you can choose the right coverage for you and your family.

Life and Accidental Death & Dismemberment: 1.855.612.7909
Auto & Home: 1.888.380.9287 Visit us at TruStage.com

TruStage® Life Insurance is made available through TruStage Insurance Agency, LLC and issued by CMFG Life Insurance Company. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union. Product and features may vary and not be available in all states. ©TruStage

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For Official Rules, visit http://www.visa.com/FWWCSweepstakes

Contact Information

Member Service Line
800.522.2748 or 225.342.5055
Available 24/7

TEL-a-Cap 24/7
800.835.2227 or 225.342.9123

Fax
800.297.2717 or 225.342.9135

Website
lacapfcu.org

2022-23 Officials

Michael Hooper, President/CEO

Board of Directors
Cindy Rougeou, *Chairman*
Jeff LeDuff, *Vice Chairman*
Beverly Hodges, *Treasurer*
Dana Vicknair, *Secretary*
Rodney Braxton, *Director*
Bonnie Brown, *Director*
Terrence Ginn, *Director*
Chris Keaton, *Director*
Clarence Lymon, *Director*
Ginger Moses, *Director*
Jimmy Thibodeaux, *Director*

Advisory Committee
Jacques Berry, *Member*
Murphy Paul, *Member*
Gerry Roy, *Member*

Credit Review Committee
Judy London, *Member*
Aaron McGee, *Member*
Michael Hooper, *Member*
Amy Welch, *Member*

Supervisory Committee
Bob Harper, *Chairman*
Mary Ginn, *Vice Chairman*

Supervisory Committee
Stephanie Blanchard, *Member*
Pat Landry, *Member*
Ernest LeBlanc Jr., *Member*

AMERICA'S CREDIT UNIONS™ Where people are worth more than money.™

EQUAL HOUSING LENDER

CO-OP SHARED BRANCH™

FEDERALLY INSURED BY NCUA