La Capitol's Quarterly

Newsletter

April 2025

For Members of La Capitol Federal Credit Union



Put Your Money to Work

PRESIDENT'S PERSPECTIVE
Michael Hooper
President/CEO of La Cap

The newness of 2025 may be starting to fade, but now is the perfect time to turn your resolutions into actionable steps—helping you save and build wealth securely as you navigate the evolving economic landscape.

Saving money and building wealth is not about taking risks or relying on luck. It requires careful planning, discipline, and smart decisions to protect your funds from potential losses. By working with your trusted partners at La Capitol Federal Credit Union, you can create a tailored strategy that ensures your savings grow safely while avoiding common financial pitfalls. Together, we'll help you navigate the path to financial security with confidence and clarity.

Set SMART Savings Goals

Smart saving analyzes your income, expenses, and transactions to forecast the potential surplus funds available each pay cycle, enabling you to save, reduce debt, spend wisely, and invest strategically. These strategies are not just profitable, they are SMART:

- **Specific** – What are you saving for?
- **Measurable** – How much do you want to save?
- **Attainable** – Is this realistic or doable?
- **Relevant** – Is it worth saving for?
- **Timebound** – When do you want to meet the goal?

At La Capitol, we understand that everyone's financial journey is different with unique challenges and opportunities. Whether you are saving for a new home, planning for retirement, or simply looking to build an emergency fund, your financial needs are as distinct as your personal goals. That's why we offer a variety of savings products designed to provide both flexibility and stability, ensuring that you can adapt to life's changes while maintaining a secure financial foundation.

La Capitol's range of options includes high-yield accounts and share certificates[4] – each with features tailored to different saving strategies. No matter your goals, whether short-term or long-term, we can show you how to find the right savings account[5] tailored to meet your needs, offering expert guidance and personalized solutions to help you achieve financial success.

Customize Your Approach

We offer a range of savings options designed to fit your needs. Our Regular Savings[5] account provides a straightforward method for setting aside funds. This account serves as a fundamental step towards achieving financial stability and establishing a safeguard against life's uncertainties. With its ease of use and accessibility, it's perfect for covering unexpected expenses like medical bills or car repairs. By offering a secure place to store money while accruing interest, even a Regular Savings[5] account can help minimize reliance on high-interest debt and instill a sense of control over financial challenges.

For those looking to elevate their savings, our Elite Saver[6] savings account provides a more advanced option. Designed for savers ready to take their financial strategy to the next level, this account offers a higher interest rate and additional benefits for those who maintain a higher balance. Ideal for achieving long-term goals, the Elite Saver savings account rewards you with increased dividend rates, helping your savings grow faster. With the same convenience as a Regular Savings[5] account but with better earning potential, the Elite Saver savings account is perfect for those ready to maximize their savings.[6]

Put Your Money to Work

Members who are ready to grow their nest eggs and save to earn higher dividends can employ Share Certificates[4] or Individual Retirement Accounts (IRAs).[7] These long-term growth accounts are designed to earn dividends while helping maximize wealth over time. Ideal for those seeking growth opportunities, these accounts allow savers to lock in their funds for a set period, securing higher returns. They also provide a focused approach to achieving long-term financial goals, such as retirement.

Stay Smart and Safe

Your member-owned credit union provides secure options to save and grow your money. Through the National Credit Union Administration (NCUA), deposits at federally insured credit unions are protected up to $250,000 per depositor. This coverage applies to a variety of accounts, including share drafts and share certificates.

The importance of NCUA share insurance for credit union members cannot be overstated. Backed by the U.S. government, this protection guarantees that even if a credit union were to fail, up to $250,000 of your account funds would remain safe.

Discover Savings Strategies

Whether you are embarking on your financial journey or preparing for future aspirations, we offer a savings solution tailored to every objective. From establishing a solid base with a Regular Savings[5] account to enhancing your financial growth with our Elite Saver option,[6] we provide the tools necessary to help your funds flourish.

At La Capitol Federal Credit Union, we provide exceptional products at competitive rates to help you realize your financial aspirations. Allow us to assist you in advancing your financial journey today.

For more information about La Cap, visit LaCapFCU.org or your local branch.

Protect Your Credit Union

Every day, La Cap strives to enhance the financial well-being of our members. **A new tax on credit unions would lead to higher costs and reduced services, directly impacting our members.** Stand with us in urging Congress to Protect Credit Unions.

Take Action in Seconds: Your Voice Matters!

With just a few clicks, you can **send a pre-filled message** to your U.S. Representatives and Senators. It's quick, easy, and critical!

Take Action Now

To learn more, **visit www.lacapfcu.org/protect-your-credit-union**

Featured Rates

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

New Vehicles
APR as low as
6.14%[1]
(67-75 mos.)

Real Estate
Visit lacapfcu.org for Rates

Personal Loan
APR as low as
11.99%[2]

Choice Checking
Earn
UP TO **5.75 %**[3] APY

1. Auto Loans APR = Annual Percentage Rate. Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. Offer available to qualified creditworthy members. Vehicle Loans are subject to approval. New vehicle rates apply to model year 2022 and newer. Used vehicle rates apply to model year 2021 and older. Not everyone will qualify for the lowest rate available. Loan approval, rates, loan to value (LTV), and terms are based on certain credit criteria and worthiness. Model year, LTV, and adding payment protection may change the rate, payment, and term. Effective Date: 10/21/24. Payment Example: A loan amount of $25,000 for 67 months at 5.79% APR has an estimated monthly payment of $437.65. The minimum auto loan amount is $7,500. Interest will continue to incur with any deferment of payment(s) during the life of the loan and may result in an increased APR for the statement cycle(s) of the deferred payments. Other restrictions may apply. Contact a La Cap representative for details.

2.Personal Loans Membership required. To receive loan proceeds Regular Share Account with a $5.00 par balance is required. APR = Annual Percentage Rate. 11.99% APR is the lowest rate available for the advertised product. Minimum loan amount is $1001.00. Loan approval, rates, and terms are based on certain credit criteria and worthiness not everyone will qualify for the lowest rate available. The maximum term of payment available is 60 months. The maximum rate for a La Cap personal loan is 18% APR. Payment Example: A loan amount of $9,000 for 48 months at 11.99% APR has an estimated monthly payment of $236.92. Adding payment protection may change the rate, payment, and term. Any deferment of payment(s) during the life of the loan may result in an increased APR for the statement cycle(s) of the deferred payments. Offer valid for unsecured loans only and cannot be combined with any other offer. Other restrictions may apply. Contact a La Cap representative for details. Effective Date: 1/10/2025

3.Choice Checking La Cap Choice Checking is subject to approval. APY = Annual Percentage Yield and reflects that Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. The minimum opening deposit required is $50.00. Rates are accurate as of effective date 3/1/25 and subject to change without notice after account is opened. The Choice Checking is a tiered rate account Tier 1) Balances up to $10,000 earn an APY up to 5.75%; Tier 2) Balances $10,000.01 or greater earn an APY of 0.66%. To qualify for the stated high yields, you must have fifteen (15) debit card transactions with a minimum of $5.00 each, excluding ATM transactions, posted to your account before the end of the statement period. If the required debit card transactions do not post to your account before the end of the statement period, your entire account balance will earn 0.01% APY. A monthly low balance fee of $8.00 will be charged to the account when 1) the daily balance falls below $1,000.00 anytime during the statement period; OR 2) 15 debit card transactions, excluding ATM transactions, do not post to the account by the end of the statement period. A monthly paper statement fee of $2.00 will be charged to the account unless 1) the account is enrolled to receive statements electronically, OR 2) the member is under 24 years of age. When you agree and consent to receive your statements electronically, you are eligible for a refund of ATM fees up to $25.00 charged for using an ATM not owned by La Capitol FCU. Dividends are calculated on a daily balance method, compounded, and credited monthly. The stated APYs are calculated using compounding dividends and are not guaranteed. Withdrawals will decrease the APY earned. La Cap reserves the right to limit the number of Choice Checking accounts per membership, joint or individually. Federally insured by NCUA.

4.Share Certificates
La Capitol Certificate Accounts are term Share Accounts. The APY is fixed at the time you make the initial deposit to open or renew the account, and will not change during the term of the Certificate. The APY given above assume dividends remain in the account until maturity. A withdrawal of dividends will reduce earnings. Dividends earned are posted and compounded monthly unless otherwise paid, except for the 91-Day Account, to which earnings are posted at maturity. You may choose to have your earnings compounded in the Certificate Account, or transferred to your La Cap savings or checking account. Applicable fees and other conditions could reduce the earnings on your account. Substantial penalty for early withdrawal. Effective Date: 03/14/2025

5.Regular Savings
La Cap Savings (Share) Accounts are variable rate accounts. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends earned are posted and compounded monthly. Each day your account balance exceeds $100.00, you earn dividends on the entire balance. Applicable fees and conditions could reduce the earnings on your account. Effective Date: 10/1/22

6.Elite Saver
La Cap Elite Saver (Share) Account is a variable rate account. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends earned are posted and compounded monthly. Applicable fees and conditions could reduce the earnings on your account. Account available only to members who have a Choice or Liquid Assets checking account. If during any month your balance falls below the required minimum daily balance, your Elite Saver account will be subject to a low balance fee of $10.00. Effective Date: 10/1/22

7. Individual Retirement Account (IRA)
IRA Certificate Account is a term share account. The Annual Percentage Yield is fixed at the time you make the initial deposit to open or renew the account, and will not change during the term of the Certificate. IRA Floating Rate Account is a variable rate account with no maturity. No minimum deposit is required to open this account or to obtain the disclosed Annual Percentage Yield. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends earned are posted and compounded monthly. Applicable fees and conditions could reduce the earnings on your account. Substantial penalties for early withdrawal.

La Capitol Federal Credit Privacy Notice
Federal law requires us to tell you how we collect, share, and protect your personal information. Our full Privacy Notice is available online at all times by visiting lacapfcu.org/privacy-notice. If you have any questions or concerns, please contact us at 800.522.2748.

Make Life Easier with Direct Deposit

Explore Choice Checking

Direct deposit provides a safe and easy option for receiving your paycheck or other deposits. Instead of receiving a paper check, funds are transferred directly into your accounts. You can generate your own pre-filled direct deposit form through online banking. It's easy!

1. Log in with online banking at lacapfcu.org or through our mobile app.
2. Find "Direct Deposit Form" on the left-hand menu.
3. Select an account from the drop-down menu.
4. Scroll to the bottom right of the generated document.
5. Click the "Print" button to print the form.

Now, take your direct deposit form to your employer or the company making deposits to you. They may have a specific process you need to follow. You will need to provide them with La Cap's routing number and the account number(s) where you want your deposits made, which are included on the direct deposit form you printed. Once everything is set up, you'll see your funds deposited directly to your account - no more worrying about checks!

La Cap's Routing Number: 265473582

Where checking meets earning



Contact Information

Member Service Line
800.522.2748 or 225.342.5055
Available 24/7

TEL-a-Cap 24/7
800.835.2227 or 225.342.9123

Fax
800.297.2717 or 225.342.9135

Website
lacapfcu.org

2024-25 Officials

Michael Hooper, President/CEO

Board of Directors
Cindy Rougeou, *Chairman*
Jeff LeDuff, *Vice Chairman*
Beverly Hodges, *Treasurer*
Dana Vicknair, *Secretary*
Stephanie Blanchard, *Director*
Rodney Braxton, *Director*
Bonnie Brown, *Director*
Terrence Ginn, *Director*
Chris Keaton, *Director*
Clarence Lymon, *Director*
Ginger Moses, *Director*

Advisory Committee
Jacques Berry, *Member*
Trey Boudreaux, *Member*
Katherine Whitney, *Member*

Credit Review Committee
Judy London, *Member*
Aaron McGee, *Member*
Michael Hooper, *Member*
Amy Welch, *Member*

Supervisory Committee
Bob Harper, *Chairman*
Mary Ginn, *Vice Chairman*

Supervisory Committee
Pat Landry, *Member*
Ernest LeBlanc Jr., *Member*
Murphy Paul, *Member*

AMERICA'S CREDIT UNIONS™ Where people are worth more than money.™

EQUAL HOUSING LENDER

CO-OP SHARED BRANCH™

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