La Capitol's Quarterly

Newsletter

July 2025

For Members of La Capitol Federal Credit Union



Being a Member-Owner

PRESIDENT'S PERSPECTIVE
Michael Hooper
President/CEO of La Cap

At La Capitol Federal Credit Union, our mission starts and ends with you. As a member-owner, you're more than a customer—you're part of a cooperative focused on helping you achieve your financial goals and build lasting stability.

The credit union movement was founded on the idea that people with shared values could pool resources to create something better. Over time, this grew into the model we embrace today: local, not-for-profit financial institutions that prioritize people over profits.

Credit unions across Louisiana—and across the country—have long supported specific industries and communities. While the membership base has evolved, the core philosophy remains the same: **people helping people.**

That spirit continues to guide us at La Cap. It's why we remain committed to offering tools, services, and financial support that help you make progress—wherever life takes you.

What Sets Us Apart

As a La Cap member, you're connected to a financial institution that puts your needs first. Our not-for-profit structure allows us to return value directly to you—through lower fees, better rates, and a range of services designed with your financial goals in mind.

From flexible checking and savings options to home and auto loans, and digital tools, our offerings are designed to help you make informed decisions and manage your money with confidence. Our team is here to support you with personal guidance and practical solutions—whether you're planning your next big milestone or simply looking for ways to stay on track. We're proud to be a part of your financial journey and remain committed to your long-term success.

Enjoy Membership Rewards

Being a La Cap member starts you on your way to better finances. In addition to the direct financial benefit of better rates and lower fees, we have a special way of celebrating you. Each October, thousands of members will receive an extra boost in their accounts when they receive their Membership Reward* for the year. In 2024, La Cap gave out more than $305,000 in Membership Rewards to members. Some members are taken by surprise when they receive their rewards because they don't have to do anything special outside of using La Cap's products and services. We enjoy their surprise and happiness—it's just one way we reward our members for their loyalty and show them how much we appreciate them.

Looking Ahead

Everything we do is rooted in the belief that financial services should work in your favor. Protecting our tax-exempt status is one way we help ensure that more of your money stays with you—through competitive rates, reduced fees, and real financial value.
The House version of the One Big Beautiful Bill Act (H.R. 1) has passed without changing the tax-exempt status of credit unions—a key protection that helps us serve you better. This win is thanks to the united efforts of credit unions and advocates across the country—more than 832,000 messages have been sent to Congress through the Don't Tax My Credit Union campaign. However, the bill now heads to the Senate, where the fight continues.

A tax on credit unions would ultimately be a tax on you, our member-owners, so it's vital we protect our status. Please consider joining the Don't Tax My Credit Union campaign at **DontTaxMyCreditUnion.org**—it takes less than a minute and makes a real impact.

Thank you for being part of the La Cap community. We're proud to serve you and look forward to helping you reach your goals—today, tomorrow, and well into the future.

For more information about La Cap, visit LaCapFCU.org or your local branch.

** Disclosures on back.*

A New Way to Bank—
With the Same People You Trust

At La Cap, we're always looking for ways to improve your experience by combining personalized service with smart technology. That's why we're updating all our branches with a new, more efficient service model featuring **Interactive Teller Machines (ITMs)**.



For offices that currently have remote teller stations, this change will seem familiar. For others, this may feel like a big change—our lobbies will look different, and traditional teller stations will be replaced. But rest assured, **you'll still be greeted by the same friendly team you know and trust.** ITMs connect you with live remote tellers who can help you with nearly all of the same transactions as before, just in a new way.

Not a tech expert? No problem.
ITMs are easy to use, and our in-branch staff will always be available to guide you through the process or assist you in person if needed.

This upgrade is all about **better service, shorter wait times, and more flexibility**—without losing the personal connection you value.

We appreciate your support as we make these exciting improvements!

Visit **www.lacapfcu.org/itms**

Featured Rates

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

New Vehicles
APR as low as
6.14%[1]
(67-75 mos.)

Real Estate
Visit lacapfcu.org for Rates

Personal Loan
APR as low as
11.99%[2]

Choice Checking
Earn
UP TO **5.75 %**[3] APY

1. Auto Loans APR = Annual Percentage Rate. Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. Offer available to qualified creditworthy members. Vehicle Loans are subject to approval. New vehicle rates apply to model year 2022 and newer. Used vehicle rates apply to model year 2021 and older. Not everyone will qualify for the lowest rate available. Loan approval, rates, loan to value (LTV), and terms are based on certain credit criteria and worthiness. Model year, LTV, and adding payment protection may change the rate, payment, and term. Effective Date: 10/21/24. Payment Example: A loan amount of $25,000 for 67 months at 5.79% APR has an estimated monthly payment of $437.65. The minimum auto loan amount is $7,500. Interest will continue to incur with any deferment of payment(s) during the life of the loan and may result in an increased APR for the statement cycle(s) of the deferred payments. Other restrictions may apply. Contact a La Cap representative for details.

2.Personal Loans Membership required. To receive loan proceeds Regular Share Account with a $5.00 par balance is required. APR = Annual Percentage Rate. 11.99% APR is the lowest rate available for the advertised product. Minimum loan amount is $1001.00. Loan approval, rates, and terms are based on certain credit criteria and worthiness not everyone will qualify for the lowest rate available. The maximum term of payment available is 60 months. The maximum rate for a La Cap personal loan is 18% APR. Payment Example: A loan amount of $9,000 for 48 months at 11.99% APR has an estimated monthly payment of $236.92. Adding payment protection may change the rate, payment, and term. Any deferment of payment(s) during the life of the loan may result in an increased APR for the statement cycle(s) of the deferred payments. Offer valid for unsecured loans only and cannot be combined with any other offer. Other restrictions may apply. Contact a La Cap representative for details. Effective Date: 1/10/2025

3.Choice Checking La Cap Choice Checking is subject to approval. APY = Annual Percentage Yield and reflects that Membership is required and subject to approval. Membership requires $5.00 par balance in a primary savings account. The minimum opening deposit required is $50.00. Rates are accurate as of effective date 3/1/25 and subject to change without notice after account is opened. The Choice Checking is a tiered rate account Tier 1) Balances up to $10,000 earn an APY up to 5.75%; Tier 2) Balances $10,000.01 or greater earn an APY of 0.66%. To qualify for the stated high yields, you must have fifteen (15) debit card transactions with a minimum of $5.00 each, excluding ATM transactions, posted to your account before the end of the statement period. If the required debit card transactions do not post to your account before the end of the statement period, your entire account balance will earn 0.01% APY. A monthly low balance fee of $8.00 will be charged to the account when 1) the daily balance falls below $1,000.00 anytime during the statement period; OR 2) 15 debit card transactions, excluding ATM transactions, do not post to the account by the end of the statement period. A monthly paper statement fee of $2.00 will be charged to the account unless 1) the account is enrolled to receive statements electronically, OR 2) the member is under 24 years of age. When you agree and consent to receive your statements electronically, you are eligible for a refund of ATM fees up to $25.00 charged for using an ATM not owned by La Capitol FCU. Dividends are calculated on a daily balance method, compounded, and credited monthly. The stated APYs are calculated using compounding dividends and are not guaranteed. Withdrawals will decrease the APY earned. La Cap reserves the right to limit the number of Choice Checking accounts per membership, joint or individually. Federally insured by NCUA.

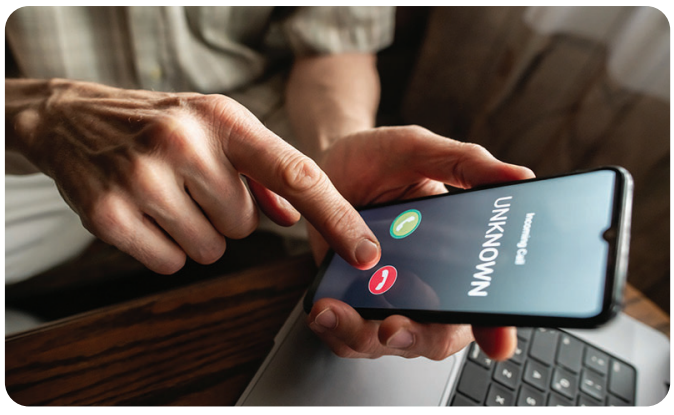
4.Membership Rewards
Reward Period: July 1st – June 30th
Qualifications: Members who meet the below qualifications will receive a reward payout in accordance with the payout schedule below. Consumer member, age 18 or older, with an active personal checking account with an average monthly daily balance of $1,000 or greater or a minimum of 10 posted debit card purchases each month (minimum of 10 months in 12-month period) during the Reward Period. Member must be enrolled in online banking and e-statements to qualify for rewards. Account must still be open on October 1 to qualify.
Ineligibility: The following are not eligible: members with a loan or deposit charge-off, those with a loan delinquent by 60 consecutive days or more during the Reward Period; business members and trust accounts with an EIN; business accounts under personal memberships.
Payout Schedule: Requires a personal checking account with an average monthly daily balance of $1,000 or greater or a minimum of 10 posted debit card purchases each month (minimum of 10 months in 12 month period) - $20 payout; savings account with a minimum balance of $1,000 (excludes IRAs and certificates) - $10 payout; auto loan with original loan amount of $15,000 or greater - $10 payout; credit card with minimum of 50 transactions in 12 month period - $10 payout; first mortgage or second mortgage with original loan amount $50,000 or greater - $30 payout. Reward posts to the member's primary savings account by the first business date of October and may be reportable on IRS form 1099-INT.
Limitations: To receive reward, membership during the Reward Period and on the reward payment date is required. Account relationships, balances, and activity requirements are based on a single member number. Limit one checking and one savings account per member number. Program subject to change.

La Capitol Federal Credit Privacy Notice
Federal law requires us to tell you how we collect, share, and protect your personal information. Our full Privacy Notice is available online at all times by visiting lacapfcu.org/privacy-notice. If you have any questions or concerns, please contact us at 800.522.2748.

Notice of Change

Effective **July 1, 2025** our Funds Availability Schedule will change as follows:

- If we place a hold on your deposit, the first $275.00 of your deposit will be available on the first business day after the date of your deposit;
- Longer delays may apply if you deposit checks totaling $6,725.00 on any one (1) day; and
- For New Accounts, the first $6,725.00 of a day's total deposits of cashier's, certified, teller's traveler's and federal, state and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. The excess over $6,725.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first $6,725.00 will not be available until the second business day after the day of your deposit.



La Cap will NEVER ask for your online banking credentials or debit/credit card information.

www.lacapfcu.org/fraud-prevention-center

Contact Information

Member Service Line
800.522.2748 or 225.342.5055
Available 24/7

TEL-a-Cap 24/7
800.835.2227 or 225.342.9123

Fax
800.297.2717 or 225.342.9135

Website
lacapfcu.org

2024-25 Officials

Michael Hooper, President/CEO

Board of Directors
Cindy Rougeou, *Chairman*
Jeff LeDuff, *Vice Chairman*
Beverly Hodges, *Treasurer*
Dana Vicknair, *Secretary*
Stephanie Blanchard, *Director*
Rodney Braxton, *Director*
Bonnie Brown, *Director*
Terrence Ginn, *Director*
Chris Keaton, *Director*
Clarence Lymon, *Director*
Ginger Moses, *Director*

Advisory Committee
Jacques Berry, *Member*
Trey Boudreaux, *Member*
Joshua Myers, *Member*
Dr. Eric Summers, *Member*
Katherine Whitney, *Member*

Credit Review Committee
Judy London, *Chairman*
Michael Hooper, *Member*
Aaron McGee, *Member*
Amy Welch, *Member*

Supervisory Committee
Bob Harper, *Chairman*
Mary Ginn, *Vice Chairman*
Pat Landry, *Member*
Ernest LeBlanc Jr., *Member*
Murphy Paul, *Member*

AMERICA'S CREDIT UNIONS™ Where people are worth more than money.™
EQUAL HOUSING LENDER
CO-OP SHARED BRANCH℠

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