

# LA CAPITOL'S QUARTERLY NEWSLETTER

For Members of La Capitol Federal Credit Union

January 2017



## ACHIEVING SUCCESS IN THE NEW YEAR

### PRESIDENT'S PERSPECTIVE

Michael Hooper  
President/CEO of La Cap

Year after year, millions of Americans make the New Year's resolution to improve their financial well-being. A recent survey found that people who made financial New Year's resolutions felt 43% more financially secure than those who didn't. Making a resolution to save more and reduce personal debt is just the beginning—it takes the right mindset to achieve these goals.

Too often, we face minor setbacks on the way to accomplishing our resolutions, which can make it difficult to stay motivated. Fortunately, there are some scientifically proven strategies that can help you reach your goals. These tips may seem like common sense, but they can mean the difference between reaching your goals and giving up on them after a few months.

**Set reasonable goals.** A New Year's resolution is meaningless if it's not a goal that you're motivated and capable of achieving. It doesn't

have to be too specific, at first. Setting the resolutions to "start a personal savings account" or "reduce debt" are great places to begin.

**Identify behaviors that you can change.** For instance, you can commit to paying yourself first by making recurring monthly deposits to your savings account before paying other bills. To jumpstart your savings or boost the amount you've saved, consider depositing your tax refund into savings.

One way that you can reduce your debt is by refinancing existing loans under a lower interest rate. That way, your monthly payments will be smaller and the total cost of your loan will be lower.

**Setbacks happen.** Instead of being frustrated by a misstep, view it as a learning experience that will help you avoid tripping up in the future. Think of persistence as a choice, not a personality trait. Persistence takes practice;

don't give up if you're not immediately successful. Just keep trying.

Arthur Ashe once said, "Success is a journey, not a destination. The doing is often more important than the outcome." This is a great thought that you can apply to improving your financial well-being in 2017. Focus on the little things you can do every day to improve your financial well-being, and you're more likely to be successful.



At La Cap, we want you to achieve your financial goals. We can help you through the great products that we offer—All Access Advantage checking, home refinancing, auto refinancing, low-rate Visa credit cards, and more. If you're committed to improving your financial well-being this coming year, be sure to ask us how we can help.



### GET A HEAD START ON YOUR REFUND

File your taxes, get your refund, and be entered to win TurboTax's \$25,000 Payday Sweepstakes.\* With TurboTax Federal Free Edition, La Cap members with simple federal tax returns can prepare, print, and e-file for FREE. Try TurboTax Online for FREE by February 16th to be automatically entered to win.\* Visit <http://turbotax.intuit.com/affiliate/lacapitol> to get started.

### LA CAP BUYS CHRISTMAS GIFTS FOR LOCAL CHILDREN

La Cap partnered with the Salvation Army Angel Tree program to donate Christmas gifts to local children in need. Among the gifts donated to Angel Tree were basketball goals, beds, board games, clothing, shoes, and a number of other items from the wish lists of participating families. In total, La Cap was able to raise more than \$7,400 through a number of fundraising efforts, far surpassing its initial fundraising goals. When fundraising efforts began in October, La Cap's goal was to raise enough money to fulfill the wish lists of 40 children, but fundraising was so successful that La Cap was able to provide gifts for more than 65!

Fundraising efforts included the sale of Angel Tree cards in our lobbies, staff jean days, and employee raffles. Staff also sold refreshments at the Main Street branch. La Cap is proud of its efforts to provide a Merry Christmas to so many deserving children. Thank you to everyone who contributed!



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# OUCH! Want a 2nd Chance?

## Refinance Your Vehicle and Save \$\$\$



[lacapfcu.org](http://lacapfcu.org)  
800.522.2748

La Capitol  
FEDERAL CREDIT UNION

FEDERALLY INSURED  
BY NCUA

Loan products are available to qualified, creditworthy members. The actual rate for which you qualify will be based on your credit history, loan amount & the term of your loan.

# FEATURED RATES

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

## New Vehicles

APR as low as

**2.19%**<sup>1</sup>

(60 mos.)

No Payment for up to 90 Days

## Real Estate

Click for Rates

Visit our website:  
lacapfcu.org

## Signature

APR as low as

**7.15%**<sup>2</sup>

## Checking

Earn

**4.25%**<sup>3</sup>  
APY

Dividend on up to  
\$5,000 each month

1. APR = Annual Percentage Rate. Other rates & terms are available. The actual Annual Percentage Rate (APR) will be quoted based upon a review of your overall credit performance and can include possible discounts for which you must qualify. You can elect to defer payments for up to 90 days (some restrictions apply); interest continues to accrue during deferral period. Loan products are available to qualified, creditworthy La Capitol members. Rate may increase subject to final Loan to Value (LTV). Excessive vehicle mileage (gasoline or diesel) will be subject to additional rate surcharge. Discounts on interest rates are available for Credit Life (0.10%), Credit Disability (0.10%), or both Credit Life and Credit Disability (0.25%). 2.19% rate quoted includes 0.25% discount for both Credit Life and Credit Disability. Rates quoted are subject to change without notice.

2. APR = Annual Percentage Rate. Loan products available to qualified creditworthy members. APR listed for a loan amount of at least \$10,000. The amount of your loan and term may affect your interest rate. Other rates available. Ask for complete details. Interest rate discount available for Credit Life (0.10%), Credit Disability (0.10%), or both Credit Life and Credit Disability (0.25%). 7.15% rate quoted includes 0.25% discount for both Credit Life and Credit Disability. Rates quoted are subject to change without notice.

3. APY = Annual Percentage Yield. La Cap Checking (Share draft) Accounts are variable rate accounts. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends are posted and compounded monthly. No minimum balance required to maintain the account. Applicable fees and conditions could reduce the earnings on your account. Qualification to earn dividends: 25 or more posted non-ATM debit card transactions per month; 4.25% APY on balances up to but not exceeding \$5,000, 0.15% APY on balances exceeding \$5,000. If qualification stated is not met: 0.15% APY on entire balance. Must meet criteria for opening a checking account.

## LA CAP'S 56TH ANNUAL MEETING

La Capitol Federal Credit Union will hold its 56th Annual Meeting on Tuesday, March 21, 2017, at 5:00 p.m. in the Baton Rouge Main Office. The Annual Meeting is an opportunity to meet with the elected members who serve voluntarily to represent you. The officials will present reports, and the operation of La Cap will be reviewed.

Nominations for maturing terms on the Board of Directors have been submitted by Nominating Committee members: Mark Drennen, Vice President, Cornerstone Government Affairs; Betsy Hooper, La Capitol FCU President Emeritus; and Dana Vicknair, Assistant Director, Teacher's Retirement System of Louisiana. This committee serves a valuable function in selecting members who can fulfill the fiduciary duties of a La Cap official with knowledge and responsibility. The complexity of a financial institution such as La Cap increases every day, so it is important that knowledgeable and capable members be elected to provide meaningful service for the credit union.

The following members have been nominated for the Board of Directors:

### Jeff Leduff (three year term)

CEO, Open Eyes Safety Training and Consulting. Mr. Leduff is the former Chief of Police of the Baton Rouge Police Department (retired) and has served as the Director of Security for the Baton Rouge General Health System for the past two and a half years. Since June of 2014, Mr. Leduff has served on La Cap's Board Advisory Committee.

### Don Hutchinson (three year term)

Director, Louisiana Housing Corporation, retired; Transition Team Director, Office of Community Development/Disaster Recovery Unit; Secretary, La. Division of Administration. Mr. Hutchinson has served as a consultant focusing on economic development, workforce development, technology initiatives and government relations. He has served on La Cap's Board of Directors since 1990. Mr. Hutchinson is currently on the Information Technology Committee.

### Christopher A. Keaton (three year term)

Deputy Director, Louisiana House of Representatives, Fiscal Division. Mr. Keaton has worked for the House Fiscal Division for more than 10 years as a budget analyst and Deputy Director. He previously served as the Undersecretary for the Department of Public Safety. He is a Certified Internal Auditor and was the 2001 recipient of the Southern Legislative Conference John Bragg Award for excellence in legislative service.

### James Thibodeaux (three year term)

Deputy Undersecretary, Dept. of Public Safety, retired. Mr. Thibodeaux has been a La Cap Director since 1992. A member of La Cap since 1968, he serves as Board Treasurer and as Board Liaison to La Cap's Nominating Committee.

**Nomination papers must be received at La Cap's Main Office in Baton Rouge no later than 5:00 p.m. CST on Wednesday, February 8, 2017. There will be no nominations from the floor at the Annual Meeting. Contact Michael Hooper, President and CEO, at La Cap's Main Office for details on the official procedure for submitting nominations.**

## NOTICE

### Fee Changes for All Accounts

**Effective March 1, 2017, the following fee changes will go into effect.**

Account Activity Printout .....	\$1.00 per page
Account Verification .....	\$10.00
Debit Card Replacement Fee....	\$10.00 per card First two (2) are free. Shipping charges may apply.
Inactive Account Fee.....	\$5.00
Photocopy of Statement.....	\$5.00
Wire Transfer (incoming) .....	\$15.00 if applicable
Wire Transfer Domestic (outgoing)	\$20.00 if applicable
Wire Transfer Foreign (outgoing) ...	\$40.00 if applicable



## BE SMART ABOUT WI-FI SECURITY

Using wireless internet, also known as Wi-Fi, makes accessing the web quicker and easier. But, just like spam emails and pop-up ads, Wi-Fi can be used by cybercriminals to steal your personal information. That's why it's important to be safe when using Wi-Fi.

**1** Treat every unknown Wi-Fi connection with suspicion. Any unknown Wi-Fi network could compromise the security of your information and online activity.

**2** Turn off the setting that allows your devices to automatically connect to any available Wi-Fi network without your approval. This will ensure that your tablet, smartphone, or computer doesn't connect to an unknown Wi-Fi network without your knowledge.

**3** Use your smartphone as a hotspot instead of connecting to a Wi-Fi network. Be aware that this will increase the amount of data you use on your phone, but it is a much safer way to access the internet than connecting to an unfamiliar network.

**4** When using an unknown Wi-Fi connection, check the URL. If you visit a site that requires that you input personal information, make sure that the website begins with "https," which means that the website is secure.

## Contact Information

**Personal Assistance Line**  
800.522.2748 or 225.342.5055  
8am-5pm, CST, M-F

**TEL-a-Cap 24/7**  
800.835.2227 or 225.342.9123

**Fax**  
800.297.2717 or 225.342.9135

**Website**  
lacapfcu.org

## 2015-16 Officials

Michael Hooper, *President/CEO*

### Board of Directors

Bonnie Brown, *Chairman*  
John Dale Givens, *Vice Chairman*  
James Thibodeaux, *Treasurer*  
J. Reginald Coco, Jr., *Secretary*  
Col. Mike Edmonson, *Director*  
Gary Hall, *Director*  
Beverly Hodges, *Director*

### Board of Directors

Don Hutchinson, *Director*  
Christopher Keaton, *Director*  
Cindy Rougeou, *Director*  
Col. J. C. Willie, *Director*  
**Credit Review Committee**  
Judy London, *Chairman*  
Aaron McGee, *Member*  
Nancy Reed, *Member*

### Credit Review Committee

Karen Rachal, *Member*  
Kim Walker, *Member*

### Supervisory Committee

Pat Landry, *Chairman*  
Bob Harper, *Vice Chairman*  
Mary Ginn, *Member*  
Gary Hall, *Member*  
Ernest LeBlanc Jr., *Member*



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