

LA CAPITOL'S QUARTERLY NEWSLETTER

For Members of La Capitol Federal Credit Union

April 2016



MAXIMIZE YOUR SAVINGS WITH HIGHER RATES

PRESIDENT'S PERSPECTIVE

Michael Hooper
President/CEO of La Cap

Saving money is great, but saving money in an account that receives a high dividend rate is better. Whether you're new to saving or you've been diligently saving for years, you know that your savings grows in two ways: through the deposits you make and through the dividend you receive on your account. I encourage all members to make regular deposits into savings in line with your individual goals. Even small deposits can add up to a large sum over time. What La Cap can do to help is to offer a number of high-dividend earning accounts that will grow your hard-earned money.

First, does your current checking account receive a high-yield dividend rate on your monthly balance? If the answer to this question is no, then I recommend opening an All Access Advantage Checking account with La Cap. It offers a high-yield dividend rate of 4.25% APY* and is great for anyone who regularly uses their debit card. In addition to the dividend you'll receive on your checking balance, All Access Advantage account holders are also eligible for our Elite Savers account that receives our highest savings dividend rate. Paired together, you could transfer money from your high-dividend checking account into your high-dividend savings account to build up your savings even faster.

Another type of share account that offers great returns is a Share Certificate. What makes this type of account different from other share accounts is that Share Certificates have fixed terms and dividend rates. Standard Share Certificates already offer high-return rates, but members who have an active checking account also receive a bonus rate added on top of their certificates' fixed rates when the term is one year or longer. Share Certificates are a reliable way to save because of their fixed rates, but they can become an even more powerful savings tool when coupled with the bonus rate members receive just for having an active La Cap checking account.

If you'd like to find out how Share Certificates, All Access Advantage Checking, and Elite Savers fit into your personal savings strategy, give us a call, visit our website, or stop by your local branch.

How eStatements Can Help with Your Spring-Cleaning

Around this time every year, many of us make a point to do some much needed spring-cleaning. We get rid of all the things that we've accumulated over the past year, including paper documents that are just collecting dust on our counters and in our files. eStatements are a great way to declutter

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your personal records. With eStatements, you can review up to 12 months of accounts statements at any time, so you won't need to hold onto all those paper statements “just in case.” Plus, you can request or print a paper copy of your account statement at any time, should you need it.

eStatements are also delivered to your password-protected Home Banking profile, making them a more secure method of receiving and reviewing your monthly statements. I signed up for eStatements as soon as La Cap began offering them, and it's made maintaining my financial records less cluttered and more secure. If you haven't already enrolled in eStatements, I encourage you to try it.

* APY = Annual Percentage Yield. La Cap Checking (Share draft) Accounts are variable rate accounts. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends are posted and compounded monthly. No minimum balance required to maintain the account. Applicable fees and conditions could reduce the earnings on your account. Qualification to earn dividends: - 25 or more posted non-ATM debit card transactions per month: - 4.25% APY on balances up to but not exceeding \$5,000 - .15% APY on balances exceeding \$5,000. If qualification stated is not met: - .15% APY on entire balance. Must meet criteria for opening a checking account.

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Earn
4.25%³ APY
Dividend on up to
\$5,000 each month

1. Other terms and rates are available. The actual Annual Percentage Rate (APR) will be quoted based upon a review of your overall credit performance and can include possible discounts for which you must qualify. You can elect to defer payments for up to 90 days (some restrictions apply); interest continues to accrue during deferral period. Loan products are available to qualified, creditworthy La Capitol members. APRs quoted are subject to change without notice. The stated rate includes the maximum possible discount of .25% APR.

2. APR = Annual Percentage Rate. Loan products available to qualified creditworthy members. APR listed for a loan amount of at least \$10,000. The amount of your loan may affect your interest rate. Other rates available. Ask for complete details.

3. APY = Annual Percentage Yield. La Cap Checking (Share draft) Accounts are variable rate accounts. La Cap may change the dividend rate for your account as determined by the credit union Board of Directors. Dividends are posted and compounded monthly. No minimum balance required to maintain the account. Applicable fees and conditions could reduce the earnings on your account. Qualification to earn dividends: - 25 or more posted non-ATM debit card transactions per month: - 4.25% APY on balances up to but not exceeding \$5,000 - .15% APY on balances exceeding \$5,000. If qualification stated is not met: - .15% APY on entire balance. Must meet criteria for opening a checking account.

La Capitol FCU Houma Branch Relocating This Year

La Capitol Federal Credit Union is proud to announce the relocation of its Houma branch, coming later this year. Houma residents will enjoy quicker and easier access to the new branch because of its more central location.

The new stand-alone building will offer full banking services, ample parking space, three drive-thru lanes, a 24-hour drive-up ATM, and a number of aesthetic and functional updates to improve the experience of walk-in members. The lobby will feature new technology that makes it easier for members to receive service, process transactions, and be on their way more quickly, thanks to a cutting-edge teller system already enjoyed by members of the Siegen, Ruston, and Metairie branches.

"We're very excited about relocating the Houma branch to a more spacious, attractive building in which we can continue to serve members in the greater Houma area," said La Capitol President and CEO, Michael Hooper.

Stay tuned for more information about the Houma branch relocation.

BELOW: A Rendering of La Cap's New Houma Building



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Fax
800.297.2717 or 225.342.9135
Website
lacapfcu.org

2015-16 Officials

Michael Hooper, *President/CEO*
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Bonnie Brown, *Chairman*
John Dale Givens, *Vice Chairman*
James Thibodeaux, *Treasurer*
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Christopher Keaton, *Director*
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Aaron McGee, *Member*

Credit Review Committee
Nancy Reed, *Member*
Karen Vines, *Member*
Kim Walker, *Member*
Supervisory Committee
Pat Landry, *Chairman*
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