



## **Language Requirements for a Power of Attorney or Mandate**

Please give this document to the attorney that will be preparing your Power of Attorney/Mandate. The document must be prepared using the wording below. This will help avoid problems or delays in La Cap's accepting your Power of Attorney/Mandate.

### **First Paragraph:**

"To sign checks drawn on and to draw money out of any bank, credit union, homestead or other financial institution, or other account whatsoever, in which funds may be on deposit in the name of or for the account of Grantor; to deposit checks, drafts and bills of exchange in any of the above described accounts standing in the name of Grantor, and to endorse the same for deposit; to deliver to any bank, credit union, or other financial institution any promissory notes or other instruments for collection."

### **Second Paragraph:**

"This authority shall continue in full force and effect until expressly revoked in writing by the Grantor. Any person, entity, credit union, institution or agency may rely on this Mandate unless and until actual receipt by such relying party of a written revocation. Grantor and Agent, in solido, hereby hold all persons, entities, credit unions, and agents acting in reliance hereon free and harmless from liability or costs arising out of such reliance."

### **Third Paragraph:**

"Any person, entity, credit union, institution or agency may rely on a machine copy of this instrument that is certified to be true by the Clerk of Court should said instrument be recorded, or by the Notary Public before whom it was originally executed. This provision shall expressly apply to and include copies of any and all attached exhibits."

**The Power of Attorney/Mandate MUST be signed by the Attorney-in-Fact along with the Grantor.**

The above language represents La Cap's minimum requirements for this document. Any other terms and provisions are at the discretion of the Grantor unless inconsistent with the above and foregoing paragraphs.