

Newsletter



Checking That Changes Everything

PRESIDENT'S PERSPECTIVE
Michael Hooper
President/CEO of La Cap

We often hear, "Change is good." Sometimes change leaves us longing for the good 'ol days, and sometimes we find that, after reluctantly heading down the new path, we couldn't be happier. One thing we can all agree on is that change is constant.

With the rollout of our new checking accounts earlier this year, we received a lot of positive feedback from our members. However, we have also heard from some members who were concerned about the account they were placed in during our conversion last May. We understand their concerns, and we have worked with those members who have contacted us to make sure they get placed in the right account for their needs.

Many of the comments we have received have to do with the BaZing feature of our Choice Plus and Simple Plus accounts. BaZing is a value-added service that features cell phone and identity theft protection, roadside assistance, a health savings card, plus discounts at select merchants nationwide. What really makes me excited is when I see and hear our staff explaining the service and how it works, and actually giving their own testimonies to our members showing how they benefited from the service. One of our Member Service Specialists recently made a copy of a \$100 check she received as reimbursement for the replacement of

her cell phone's cracked screen. That single check has paid for the cost of the BaZing service for approximately 20 months and is currently on display in her office. She wants members to ask her about it and loves telling them how she saved money.

We designed these accounts to make your money work harder for you. We encourage you to let us know what you like/dislike about them. The last thing we want is an unhappy member. If you have concerns about the account you were placed in during our checking account conversion, please visit your local branch, or contact our Personal Assistance Line at 800-522-2748. We are happy to get you into the best account for your needs and refund any charges you may have paid for a value-added service that is not right for you.

A Checking Account That Pays You

I am happy to report that members who are taking advantage of our new Choice

Over the next 12 months, these account holders will receive more than \$500,000 for using their checking account.

and Choice Plus checking accounts are receiving more than \$46,000 a month in dividends and ATM fee refunds. Over the next 12 months, these account holders will receive more than \$500,000 for using their checking account. These accounts are designed for members who use their debit cards 15 – 20 times a month. If this sounds like you, then you should participate in our Choice accounts –checking accounts that pay you.

For more information about your new and improved checking account, don't hesitate to call us at 800.522.2478, visit lacapfcu.org, or stop by your nearest La Cap branch to speak to a friendly member of our staff.

*Simple and Simple Plus (Share Draft) accounts have a minimum balance requirement of \$1,000.00 and a low balance fee of \$8.00. If average daily balance drops below \$1,000.00, a low balance fee of \$8.00 will be assessed. Low balance fee will be waived if one of the following conditions is met during that same month: - 10 or more posted non-ATM debit card transactions - Direct deposits of \$500 or more (total) are made to the account. Low balance fee waived for account owned by members age 24 and under.

Choice and Choice Plus (Share Draft) accounts have a minimum balance requirement of \$1,000.00 and a low balance fee of \$8.00. If average daily balance drops below \$1,000.00, a low balance fee of \$8.00 will be assessed. Low balance fee will be waived if the following condition is met during that same month: - 20 (Choice) / 15 (Choice Plus) or more posted non-ATM debit card transactions per month.

Christmas Club REMINDER



The holiday season is fast approaching! Remember, if you have a Christmas Club account, your funds will automatically be transferred to your Regular Savings account on November 1st.

To learn more about Christmas Club accounts, visit lacapfcu.org/personal-savings

Minimum balance to open - \$25.00. Beginning 90 days after account opening, a low balance fee will be assessed each month that the account has a balance of less than \$100. You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield. You may make unlimited additions into your account. You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party. If any withdrawals are made from this account before the end of the club term, then this account may be closed. If a Christmas Club Savings account is closed before the end of the club term, it cannot be reopened until January 1st of the following year. An early withdrawal fee of \$25.00 will be charged for each withdrawal before the end of the club term. Any funds in the account will transfer to the primary share account on November 1st of each year, regardless of account opening date.

Switch to Our Card

0% INTEREST on BALANCE TRANSFERS*
1.99% Interest on New Purchases for 12 Months*

La Capitol
FEDERAL CREDIT UNION

lacapfcu.org
800.522.2748

FEDERALLY INSURED BY NCUA



*APR = Annual Percentage Rate. Our Prime Plus Visa has the lowest rate of any credit card we offer. The introductory APR on purchases is 1.99% for twelve months for purchases made in the first 90 days after account opening. The introductory APR on balance transfers is 0.00% for twelve months for balance transfers made in the first 90 days after account opening. Purchases and balance transfers made after the introductory rate periods will be charged at the non-introductory rate. The introductory rate does not apply to cash advances. The introductory rate will end twelve months from account opening. Your rate for purchases, balance transfers and unpaid balances after the introductory period will be adjusted to the non-introductory rates, based on your creditworthiness. Existing La Capitol credit card balances or loan accounts are excluded from this 0.00% balance transfer offer. Membership eligibility required. Visit lacapfcu.org for full membership eligibility requirements.

Featured Rates

OTHER RATES AND TERMS ARE AVAILABLE. SEE ALL OF OUR RATES AT LACAPFCU.ORG.

New Vehicles

APR as low as

2.94%

(60 mos.)

No Payment for up to 90 Days

Real Estate

Visit lacapfcu.org
for Rates

Signature

APR as low as

6.99%

Choice Plus & Choice Checking

Earn

4.25%

APY

Dividend on up to \$3,000 each month

1. APR = Annual Percentage Rate. Other rates & terms are available. The actual Annual Percentage Rate (APR) for which you qualify will be quoted based on your credit history, loan amount & the term of your loan, and can include possible discounts for which you must qualify. You can elect to defer payments for up to 90 days (some restrictions apply); interest continues to accrue during deferment period. Loan products are available to qualified, creditworthy La Capitol members. Rate may increase subject to final Loan to Value (LTV). Excessive vehicle mileage (gasoline or diesel) will be subject to additional rate surcharge. Relationship Discounts may apply; see terms below. Rates quoted are subject to change without notice.

2. APR = Annual Percentage Rate. Loan products available to qualified, creditworthy members. APR listed for a loan amount of at least \$10,000 and a term of at least 48 months. The amount of your loan and term may affect your interest rate. Other rates are available. Ask for complete details. Relationship Discounts may apply; see terms below. Rates quoted are subject to change without notice.

3. APY = Annual Percentage Yield. La Cap Checking (Share draft) Accounts are variable rate accounts. La Cap may change the dividend rates for your account as determined by the credit union Board of Directors. Dividends are posted and compounded monthly. Applicable fees and conditions could reduce the earnings on your account. Qualification to earn dividends on Choice Plus account: 15 or more posted non-ATM debit card transactions per month. Qualification to earn dividends on Choice account: 20 or more posted non-ATM debit card transactions per month. The dividend rates for Choice and Choice Plus accounts that meet minimum debit card transaction requirements: 4.25% APY on balances up to but not exceeding \$3,000, 2.00% on balances above \$3,000 but not exceeding \$10,000, 0.10% on balances exceeding \$10,000. If qualifications stated are not met: 0.10% on entire balance. A low balance fee of \$8 will be assessed if the average daily account balance is less than \$1,000 or if the debit card transaction requirements are not met. Must meet membership eligibility and criteria for opening a Choice or Choice Plus checking account. The minimum balance required to open a Choice or Choice Plus checking account is \$50.

Relationship Discounts - With our Relationship Discounts, whenever you establish a new qualifying loan, you'll enjoy a .05% discount on your loan rate, up to a maximum of .25%, when you currently have one or more of the following La Cap products and/or elect payment protection services: Credit Life, Credit Disability, Mortgage, Home Equity Line of Credit, Visa. La Cap membership is required. The Relationship discount product and services listed above are each valued at a .05% discount. This discount is reduced from your qualified base loan rate. If you have one of La Cap's existing loan products or select credit life or credit disability, you will qualify for .05% discount. A combination of two products = .15% discount. A combination of 3 or more products = .25% discount. Contact a La Capitol FCU representative for complete details. Relationship Pricing terms and conditions are subject to change.

TruStage® Auto & Home Insurance Program

You trust your credit union to make products and services available to help you do more with what you have. That's why we've joined with a dedicated team of insurance professionals to bring you the TruStage Auto & Home Insurance Program.

Working with carefully selected insurance companies, these programs can provide discounted rates designed for credit union members, online services, and 24/7 claims service.

If you haven't compared auto or home insurance rates lately, it's a great time to take a look. Your credit union membership could result in some nice savings.

Get your free quote today or call **1-855-483-2149**.

TruStage® Auto and Home Insurance program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. Discounts are not available in all states and discounts vary by state. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. © TruStage Insurance Agency 2017

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Annual Audit

The Supervisory Committee has engaged Postlethwaite & Netterville, Certified Public Accountants, to complete the annual audit of La Capitol Federal Credit Union. In conjunction with the audit, the auditors will select a sample of member share and loan accounts to verify the account balances directly with the account owner by letter. If your account has been selected as part of the auditing process, you will receive a letter from Postlethwaite & Netterville requesting that you confirm the information provided on a designated account.

Holiday Shopping Strategies

If you do your holiday shopping without a plan or budget, you may spend far more than intended and find your wallet a bit thin. Here are some ways to avoid holiday debt.

PAY WITH CASH.

Spend money you already have: Use debit cards, cash, or write checks.

Make a budget—not per person budget but an overall budget for all of your holiday spending—and compare it with the amount you have available to spend. If it's more than you can afford, look for areas to trim expenses.

Keep track of how much you have spent on gifts, dining and entertainment. Make a list of travel expenses, holiday clothes, cards, postage, wrapping paper and decorations. Remember, little things like wrapping paper, shipping and tax add up, so put these things into your budget.

Make a list of all of the people who you would like to give gifts to, and rank people on the list.

Know what you want to buy, and for whom, before you go shopping. Check to see what stores have the best bargains and make a list with the costs. After you finish your list, total the costs and prepare to spend only that amount in each store.

Shop alone when you're doing the bulk of your gift buying. It will help you avoid impulse spending. Don't shop while you're tired or hungry.

Steer clear of high price fad items and instead buy practical gifts that last longer such as clothes, tires, or appliances. Resist the little extra gifts. They often add up considerably and can break your budget.

Think before using your credit card to take advantage of holiday "bargains." Comparison-shop, particularly for large ticket items. It's good to take advantage of these opportunities, but always ask yourself, "Would I buy this if it weren't on sale?"

Holiday Shopping Safety Online

Do:

Always use a credit card to purchase items. If you are scammed, you generally only owe \$50 for the loss instead of the whole amount.

If you are new to shopping online, stick with companies you have heard of. When you enter the shopping cart or the e-commerce area of a site, check the beginning of the website's address or URL: secure servers show "https" instead of "http."

If you participate in an online auction, check the references of the seller—they are usually kept on the auction website.

Don't:

Never put credit card information or personal information like social security numbers in an e-mail. Legitimate shopping websites use special forms. Never respond to offers that come in unsolicited e-mails — these are often scams.

Tips for financial success in the New Year:

Track your spending. Write down all your poor spending practices that you need to change.

Create a budget. Construct a cash flow sheet showing income and outgoing expenses.

Begin a savings plan. Start saving a dollar-a-day and all pocket change. It will average \$40 a month.

Pay cash instead of using credit cards. Do not take on any new debt and pay off old debt.

Have weekly family meetings on improving spending with other family members.

Start fresh! Clean your house and sell items that are losing value or donate them to charity.

Contact Information

Personal Assistance Line

800.522.2748 or 225.342.5055
8am-5pm, CST, M-F

TEL-a-Cap 24/7

800.835.2227 or 225.342.9123

Fax

800.297.2717 or 225.342.9135

Website

lacapfcu.org

2017-18 Officials

Michael Hooper, President/CEO

Board of Directors

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Credit Review Committee

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